

(Focus Area 1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Creating positive impact on the agriculture, fishery and forestry industries, food and local communities

In this focus area, utilizing its accumulated food and agriculture-related knowledge and cooperating with its stakeholders, the Bank aims to promote initiatives to contribute to the preservation and development of local communities and the natural environment and turn the agriculture, fishery and forestry industries into sustainable growth industries through investments and loans, business alliances and new innovation, etc.

(Topic 1-1)

Contributing to sustainable agriculture, fishery and forestry industries

(Topic 1-2)

Contributing to safe and secure food supply

(Topic 1-3)

Contributing to sustainable local communities

(Topic 1-4)

Conserving the natural environment as a foundation of the agriculture, fishery and forestry industries

(Topic 1-5)

Creating business innovation

Specific Initiatives in Focus Area 1

Development of a Consulting Function to “Increase Agricultural Income”

To pave the road toward “increasing agricultural income,” it is vital to extract, clarify and share the management issues that need to be resolved based on an understanding of the actual business situation by conducting multiple in-depth dialogues with the operators of agricultural corporations. The Bank is performing a consulting function to increase agricultural income and improve customer satisfaction (CS).

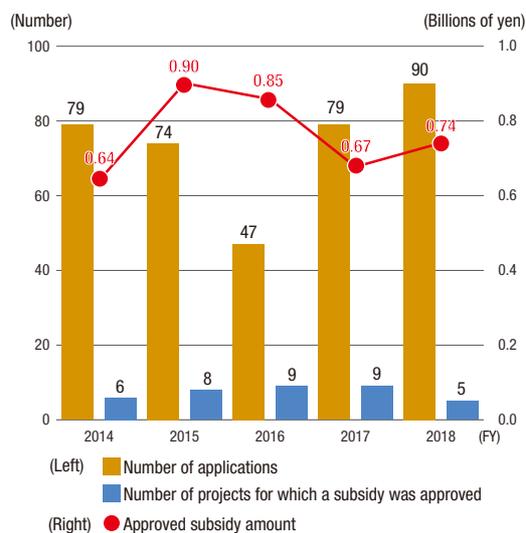
(Focus Area 1) Creating positive impact on the agriculture, fishery and forestry industries, food and local communities

Specific Initiatives in Focus Area 1

Support for the Agriculture, Fishery and Forestry Industries and the Revitalization of Local Communities via the “Agricultural, Forestry, and Fisheries Future Fund”

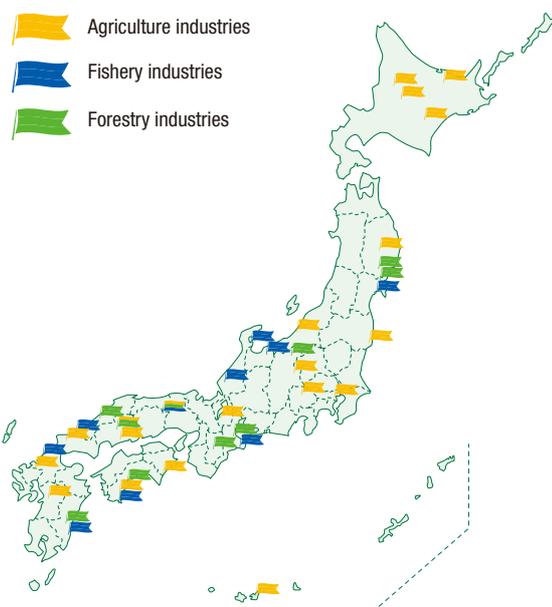
The Agricultural, Forestry, and Fisheries Future Fund was established in 2014 by The Norinchukin Bank, a member of JA Bank Group, JF Marine Bank Group and JForest Group, with ¥20.0 billion contribution to support initiatives to nurture leaders who drive the sustainable development of the agriculture, fishery and forestry industries; strengthen the revenue base of these industries; and revitalize local communities based on the agriculture, fishery and forestry industries.

Number of projects targeted and amount of subsidy from the Agricultural, Forestry, and Fisheries Future Fund



*The amount is based on the amount requested by the applicants at the time of application and might differ from the actual subsidy amount.

Recipients of subsidies from the Agricultural, Forestry, and Fisheries Future Fund



Alliance with the Japan Institute of Agricultural Management, Which Trains Next-Generation Farm Operators

The Japan Institute of Agricultural Management (JAIAM) was established in 2013 by The Norinchukin Bank as the main sponsor in cooperation with member companies to train next-generation farm operators and agricultural leaders in local communities. Under its organizational philosophy of “training farm operators,” which is indispensable to Japan’s future agriculture, the JAIAM provides wholistic education under the four themes of “management capability,” “farming capability,” “social capability” and “humanity.”



(Topic 1-1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Contributing to sustainable agriculture, fishery and forestry industries

The Medium-Term Goal for This Topic

Contribute to realizing sustainable agriculture, fishery and forestry industries through the initiatives in our food and agriculture business and collaboration with stakeholders

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Provide financial support via loans and investments, etc., to agricultural, fishery and forestry workers
- Offer solutions to the management issues of agricultural, fishery and forestry workers
- Support industrial development by establishing the food and agriculture value chain that connects producers, industries and consumers
- Collaborate with the JAIAM, which trains next-generation farm operators
- Support forest rejuvenation via the “Norinchukin Forest Rejuvenation Fund (Nochu Potential Forest Productivity Fund)”
- Provide solutions for such issues as the expansion of lumber use via the Wood Solution Network
- Support the agriculture, fishery and forestry industries and help revitalize local communities via the “Agricultural, Forestry, and Fisheries Future Fund,” a general incorporated association

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



(Topic 1-1) Contributing to sustainable agriculture, fishery and forestry industries

Initiatives in the Retail Business

- Strengthen the financial intermediary function for our individual members and customers who lead the agriculture, fishery and forestry industries
- Help revitalize the agriculture and fishery industries and local communities by creating fund flows in such local communities

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



(Topic 1-2)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Contributing to safe and secure food supply

The Medium-Term Goal for This Topic

Contribute to realizing people's rich dietary lifestyles, fully utilizing the Bank's organization-wide knowledge related to food and agriculture

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Provide financial support via loans and investments, etc., to agricultural, fishery and forestry workers
- Offer solutions to the management issues of agricultural, fishery and forestry workers
- Support industrial development by establishing the food and agriculture value chain that connects producers, industries and consumers

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



(Topic 1-3)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Contributing to sustainable local communities

The Medium-Term Goal for This Topic

Contribute to providing solutions for and supporting sustainable development of local communities across Japan, the foundation of the agriculture, fishery and forestry industries

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Support industrial development by establishing the food and agriculture value chain that connects producers, industries and consumers
- Support food and farming-related educational activities and training for farm operators
- Support the agriculture, fishery and forestry industries and help revitalize local communities via the “Agricultural, Forestry, and Fisheries Future Fund,” a general incorporated association

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



Initiatives in the Retail Business

- Help increase the household assets of individual members and customers and support business succession to the next generation through consulting and other services

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



(Topic 1-4)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Conserving the natural environment as a foundation of the agriculture, fishery and forestry industries

The Medium-Term Goal for This Topic

Contribute to conserving the natural environment, such as soil, forests, rivers and oceans, which is foundational for the sustainable development of the agriculture, fishery and forestry industries

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Support forest rejuvenation via the “Norinchukin Forest Rejuvenation Fund (Nochu Potential Forest Productivity Fund)”

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



Initiatives in the Retail Business

- JF Marine Bank’s support for environmental conservation activities in fishery communities

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



(Topic 1-5)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Creating business innovation

The Medium-Term Goal for This Topic

Contribute to the sustainable development of the agriculture, fishery and forestry industries through investments and business alliances to create new technologies and business models

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Provide solutions for such issues as the expansion of lumber use via the Wood Solution Network
- Provide support for adding higher value to the agriculture, fishery and forestry industries and strengthening the international competitiveness of these industries by fully utilizing investment facilities, etc.

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



Initiatives in the Corporate & Shared Services

- Create business innovation by supporting startup companies
- Promote digital innovation through digital verification testing

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Focus Area 2)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Promoting responsible finance

In this focus area, the Bank provides sustainability-conscious responsible investments and loans and strives to develop and maintain financial services nationwide that are foundational for the agriculture, fishery and forestry industries. In addition, the Bank will conduct business activities aiming for sustainable energy utilization.

(Topic 2-1)

Promoting sustainable finance

(Topic 2-2)

Contributing to sustainable energy utilization

(Topic 2-3)

Realizing financing for everybody

Specific Initiatives in Focus Area 2**Introducing Mobile Branches in Vehicles Throughout Japan**

JA Bank introduced throughout Japan mobile branches in vehicles with terminals that allow customers to deposit and withdraw money from their accounts (85 mobile branches in vehicles as of March 31, 2019) to improve convenience mainly for local residents who live in areas with few bank branches.

The mobile branches in vehicles deployed nationwide are utilized ordinarily as a lifeline for regions with few bank branches and in emergencies to provide financial services for people in afflicted areas. Also, through the mobile branches in vehicles, JA Bank continues to deliver further convenience and security to customers, while valuing the connection to local communities.



(Topic 2-1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Promoting sustainable finance

The Medium-Term Goal for This Topic

Contribute to realizing a sustainable society through responsible investments and loans that take into account the environmental, social and governance aspects

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Investment Business

- Implement responsible finance in compliance with the sector policy

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Investment Business



Initiatives in the Corporate & Shared Services

- Address climate change based on the TCFD recommendations

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Topic 2-2)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Contributing to sustainable energy utilization

The Medium-Term Goal for This Topic

Contribute to promoting sustainable energy utilization

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Retail Business

- Provide financial services assuming the expansion of demand for renewable energy

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



(Topic 2-3)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Realizing financing for everybody

The Medium-Term Goal for This Topic

Contribute to realizing a society where everyone, including residents in Japan's underpopulated areas and those economically weak, have wide access to financial services

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Food and Agriculture Business

- Provide financial services at the time of occurrence of disasters

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Food and Agriculture Business



Initiatives in the Retail Business

- Improve financial access across the country via diverse channels including mobile branches in vehicles and Internet banking

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



(Focus Area 3)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Promoting sustainability management

In this focus area, the Bank strives to ensure environmental and social sustainability through business activities under highly objective and transparent business administration systems. In addition to implementing high-level information disclosure, the Bank reviews and improves its sustainability management continuously by regularly exchanging opinions with stakeholders and experts.

(Topic 3-1)

Ensuring a transparent organizational governing structure

(Topic 3-2)

Reinforcing the management of environmental and social risks

(Topic 3-3)

Reinforcing stakeholder engagement

Specific Initiatives in Focus Area 3**Supporting the TCFD Recommendations**

Given the “Paris Agreement,” which is a new framework of measures to address climate change and global warming adopted in December 2015, expectations are on the rise for corporations to address climate change.

In June 2017, the Task Force on Climate-related Financial Disclosures (TCFD), which was established by the Financial Stability Board (FSB), announced its recommendations for a framework disclosing the financial impact of climate change. The Bank supported the TCFD recommendations in April 2019.



(Topic 3-1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Ensuring a transparent organizational governing structure

The Medium-Term Goal for This Topic

Engage in ceaseless efforts toward realizing highly objective and transparent business administration systems

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



(Topic 3-2)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Reinforcing the management of environmental and social risks

The Medium-Term Goal for This Topic

Continue identifying material sustainability topics based on the social situation and input from stakeholders; reviewing risks and business opportunities; and realizing high-level information disclosure

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Corporate & Shared Services

- Address climate change based on the TCFD recommendations
- Formulate and review the sector policy
- Implement appropriate disclosure

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Topic 3-3)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Reinforcing stakeholder engagement

The Medium-Term Goal for This Topic

Continue to engage in dialogues with stakeholders and reflect their opinions in developing business creation and social contribution activities that are in line with the Bank's goals

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Corporate & Shared Services

- Engage in dialogues with experts related to sustainability
- Interview the stakeholders
- Enhance the alliance with the National Cooperative Associations and Cooperative organizations

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Focus Area 4)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Securing highly capable human resources

In this focus area, to ensure the growth and sustainability of the agriculture, fishery and forestry industries, the Bank trains high-quality human resources with both local and global perspectives. Moreover, at worksites, the Bank ensures diversity and creates a corporate culture where diverse human resources can perform to their fullest potential, striving to improve its organization-wide creativity and innovative capabilities.

(Topic 4-1)

Improving diversity and equal opportunities

(Topic 4-2)

Enhancing human resources development

Specific Initiatives in Focus Area 4

Initiatives Supporting the Raising of Next-Generation Children and Promoting the Active Participation of Women

The Bank makes efforts to support balancing work with childrearing and realize a work-life balance. We also encourage male employees to take childcare leave. In addition to these measures, the Bank strives to increase the rate of female workers among new graduate hires and supports building a network among female employees by holding "Women Employee Career Forums."

(Topic 4-1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Improving diversity and equal opportunities

The Medium-Term Goal for This Topic

Engage in initiatives to create an inclusive and diverse work environment where women, people with disabilities and middle-aged to older workers can perform to their fullest potential and utilize and/or employ highly capable external human resources

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Corporate & Shared Services

- Create a work environment where diverse human resources including women, people with disabilities and older workers can perform to their fullest potential

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Topic 4-2)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Enhancing human resources development

The Medium-Term Goal for This Topic

Develop human resources capable of demonstrating their strengths of their own accord and taking on challenges boldly from the viewpoint of cooperatives and from a global perspective

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Corporate & Shared Services

- Promote open innovation by operating accelerator programs
- Nurture a sense of sustainability among the Bank's employees

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services



(Focus Area 5)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Maintaining customer trust as a financial institution

As a financial institution whose business is founded first and foremost on trust and confidence, to gain trust from society through its business activities, all directors and employees of the Bank strives to act with a high sense of ethics. Given increasing social interest in workstyles, the Bank complies with various laws and regulations and engages in continuing efforts to address various issues related to compliance.

(Topic 5-1)

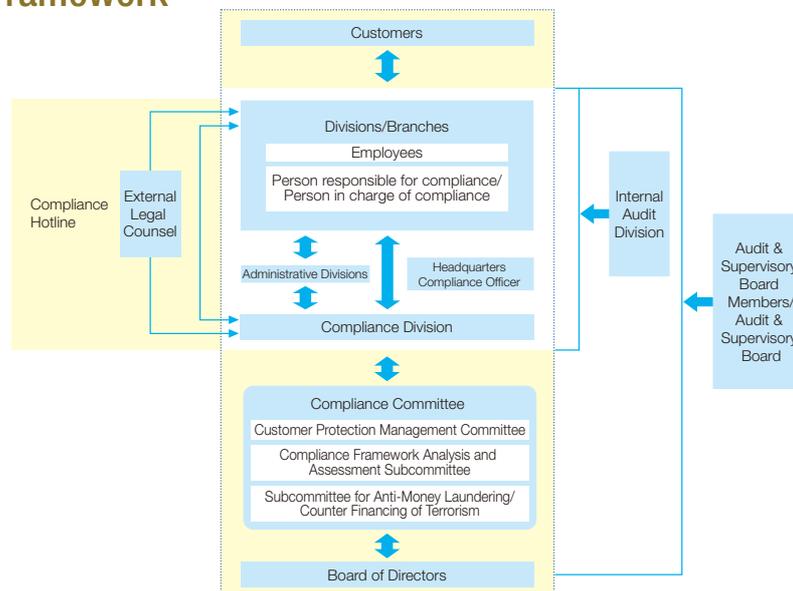
Further reinforcing the compliance framework

Specific Initiatives in Focus Area 5

Compliance

As a financial institution whose business is founded first and foremost on trust and confidence, establishing a compliance framework is not enough. After putting such a framework in place, it is essential to continue to improve its effectiveness. The Bank engages in continuing compliance efforts to fulfill its basic mission and social responsibility and maintain the trust of customers and members based on changes in the social situation and the management environment. Such efforts include business operations adhering to laws and regulations as well as other social codes of conduct under the principle of thoroughly taking responsibility for one's own actions. Also, as part of such efforts, the Bank strives to ensure transparency through disclosure (of information) and accountability (responsibility to provide explanations). In addition, the Bank has disseminated a "Compliance Manual" among all directors and employees, aiming for all business operations and daily actions to be in compliance.

Compliance Framework



(Topic 5-1)

Initiatives to Sustainability Topics (Five Focus Areas and 14 Topics)

Further reinforcing the compliance framework

The Medium-Term Goal for This Topic

Engage in continuing companywide efforts to address various issues related to compliance such as appropriate measures to address various laws and regulations, prevent money laundering and other fraud, sever antisocial forces and enhance information security

The SDGs That the Bank Contributes to Achieving Through Initiatives for This Topic



Initiatives in the Retail Business

- Enhance business administration and internal control at JA Bank and JF Marine Bank

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Retail Business



Initiatives in the Corporate & Shared Services

- Strengthen the compliance framework including measures to prevent money laundering and funding for terrorism

The SDGs That the Bank Contributes to Achieving Through Initiatives in the Corporate & Shared Services

